



भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नौएडा विशेष आर्थिक क्षेत्र
नौएडा दादरी रोड, फेज-II, नौएडा - 201305
टेलीफोन: 0120-2567268/69/70

ईमेल: dc@nsez.gov.in, वेबसाइट: www.nsez.gov.in



दिनांक:...../12/2023

सेवा मे,

1. मुख्य कार्यपालक अधिकारी, न्यू ओखला औद्योगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नौएडा।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली।
3. प्रधान आयकर आयुक्त, आयकर भवन, प्लॉट सं.- ए-2डी, सेक्टर 24, नौएडा।
4. आयुक्त, सीमा शुल्क, नौएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306.
5. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली -110001
6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. महाप्रबंधक, जिला उद्योग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नौएडा।

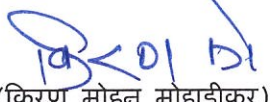
विषय: दिनांक 19/12/2023 को पूर्वाह्न 11:00 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और श्री ए. बिपिन मेनन, विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 19/12/2023 को पूर्वाह्न 11:00 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त अग्रेषित करने का निर्देश हुआ है।

भवदीय,


संलग्नक: उपरोक्त


(किरण मोहन मोहाडीकर)
उप विकास आयुक्त

प्रतिलिपि:

1. विशेष कार्याधिकारी - विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ।
2. वैयक्तिक सहायक - संयुक्त विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ
3. विनिर्दिष्ट अधिकारी, नौएडा विशेष आर्थिक क्षेत्र - सूचनार्थ एवं आवश्यक कार्यवाही के लिए।
4. सचिव, नौएडा विशेष आर्थिक क्षेत्र प्राधिकरण - सूचनार्थ एवं आवश्यक कार्यवाही के लिए।
5. उप विकास आयुक्त (एडमिन) - सूचनार्थ एवं कार्यवृत्त के हिंदी अनुवाद के लिए।
6. कार्यपालक अभियंता, उत्तर प्रदेश पावर कारपोरेशन लिमिटेड, इ.यु.डी.डी.-II, सेक्टर - 18, नौएडा।
7. उप आयुक्त, व्यापार कर, खण्ड-14, सेक्टर -18, नौएडा।
8. क्षेत्रीय अधिकारी, उत्तर प्रदेश प्रदुषण नियंत्रण बोर्ड, इ-12/1, सेक्टर -1, नौएडा।

: सूचनार्थ


उप विकास आयुक्त

नौएडा विशेष आर्थिक क्षेत्र
(दिनांक 19/12/2023 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 11:00 AM on 19/12/2023 through hybrid mode.

A. The following members of the Approval Committee were present during the meeting:-

- (1) Shri Kiran Mohan Mohadikar, Deputy Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).
- (2) Shri S. K. Rao, Assistant Commissioner, Customs, Noida Commissionerate.
- (3) Shri Mayank Kumar, Assistant Manager, DIC, Noida (Rep. of Principal Secretary, Industry, Govt. of UP.).
- (4) Shri Chaman Lal, Assistant DGFT, O/o Addl. DGFT, CLA, New Delhi.
- (5) Shri Vishambhar Jha, Income Tax Officer, Income Tax Deptt., Noida.
- (6) Smt. Meena Bhargava, Representative of New Okhla Industrial Development Authority, Noida.

B. Besides, during the meeting S/Shri (i) Amit Gupta, Specified Officer, NSEZ, (ii) Prakash Chand Upadhyay, Assistant Development Commissioner, NSEZ, (iii) Bharat Bhushan, Assistant, Project Section, NSEZ, (iv) P.P. Singh, AEE, UPPCB and (v) Rajeev Kumar, J.E., UPPCL were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting was available and meeting can proceed.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the units, the following decisions were unanimously taken:-

D. Item wise decisions on proposals included in agenda:

(1) Ratification of Minutes of last meeting of the Approval Committee held on 05/12/2023.

There were neither any references nor objections against the decisions of the Approval Committee held on 05/12/2023. Hence, the Approval Committee took



note of the same and accordingly, the Minutes of the meeting held on 05/12/2023 were unanimously ratified by the Approval Committee.

(2) AC Impex – Renewal of LOA, Enhancement in production capacity and monitoring of performance.

2.1 It was informed that M/s. AC Impex was issued a letter of approval (LOA) dated 08/10/2013 for "Manufacturing of Plain Gold Jewellery (71131911)(1810 Kgs/annum). The LOA of the unit is currently valid until 31/12/2023.

2.2 It was further informed that the unit has submitted application for renewal of LOA for remaining period of current block of five years i.e. upto 10/02/2025 for exports of (as per Form-F1) (a) *Plain Gold Jewellery (71131911) (5000kgs/annum)*; (b) *Studded Gold Jewellery of Precious Semi precious Stone (71131915) (100 Kgs/annum)*; (c) *Diamond Gold Jewellery (71131913) (50 Kgs/annum)*; (d) *Gold Jewellery with Pearl (71131912) (50 Kgs/annum)*; (e) *Platinum Jewellery (71131921) (50 Kgs/annum)*; (f) *Plain Silver jewellery (71131141) (50 Kgs/ annum)*; (g) *Silver Jewellery Studded with Diamond (71131143) (50 Kgs/ annum)*. It was also informed that the unit has proposed enhancement in production capacity of existing authorized operations.

2.3 Shri Amit Garg, Partner appeared before the Approval Committee and explained the proposal. Shri Garg informed that initially they were granted an LOA for "Manufacturing of Plain & Studded Gold, Diamond, Silver & Platinum Jewellery". Now, as they have queries from their buyers for other products too on account of which they have sought additions. Shri Garg further informed that they have made exports worth Rs.11,73,08,27,463/- during 2023-24 (since 10/07/2023 to 23/10/2023).

2.4 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for renewal of LOA for remaining period of current block of five years i.e. upto 10/02/2025 and enhancement in production capacity:

- (a) Plain Gold Jewellery (71131911) (5000kgs/annum);
- (b) Studded Gold Jewellery of Precious Semi precious Stone (71131915) (100 Kgs/annum);
- (c) Diamond Gold Jewellery (71131913) (50 Kgs/annum);
- (d) Gold Jewellery with Pearl (71131912) (50 Kgs/annum);

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(e) Platinum Jewellery (71131921) (50 Kgs/annum);

(f) Plain Silver jewellery (71131141) (50 Kgs/ annum);

(g) Silver Jewellery Studded with Diamond (71131143) (50 Kgs/ annum).

(3) Jagdamba Impex –Enhancement of production capacity of existing authorized operations and Monitoring of performance.

3.1 No one from the unit appeared before the Approval Committee. It was informed that the unit applied for renewal of LOA for the second block of five years and was subsequently granted renewal until 18.6.2028. It was observed that unit has also proposed to enhance the production capacity of existing authorized operations. With a view that the working of the unit is not hampered, it was decided to place the matter for enhancement in production capacity and monitoring of performance before the Approval Committee.

3.2 It was further informed that the performance of the unit is as under:

Values in Rs. Lakhs							
Year	Export		Forex Outgo	NFE Earning	DTA Sale		Pending FE
	Physical	Under Rule 53A			Finished Goods	Waste/Scrap	
2018-19	0.00	509.78	182.54	327.24	20.95	6.31	0.00
2019-20	0.00	745.16	393.62	351.54	3.57	8.14	0.00
2020-21	93.38	624.85	604.03	114.20	2.30	4.59	0.00
2021-22	0.00	64.72	56.85	7.87	0.00	0.00	0.00
2022-23	0.00	7.38	42.73	-35.35	0.00	0.00	0.00
Total	93.38	1951.89	1279.77	765.50	26.82	19.04	0.00

3.3 No one from the unit appeared before the Approval Committee. The Approval Committee observed that unit is primarily making supplies under Rule 53(A) of SEZ Rules, 2006.

3.4 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for enhancement of production capacity as per the following details:

"Manufacturing of:

(i) Electrical Lamination (85049010) (Capacity: 4500000 Kgs/annum)

(ii) Core Coil Assembly, (85049010);

(iii) Electrical transformer (85042100, 85042200);

(iv) Copper Wire Strips (85441110, 85441190, 74081190, 74081990),

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(v) Aluminium Wire Strips (85441990, 85446010, 76051991, 76051999);

(vi) other parts (85049010, 85049090) (Capacity: 1000 Kgs/annum each);”

The Approval Committee further deferred the proposal regarding monitoring of performance and took a serious view that no one appeared (either physically or virtually) for the meeting.

(4) Royalux Exports – Inclusion of additional authorized operations in LOA.

4.1 It was informed that M/s Royalux Exports Private Limited had submitted a proposal for inclusion of service export comprising of following but not limited to:-

“(i) *Electrical and Electronics design services – CPC 84230, 86723, 86726*

(ii) Mechanical design services – CPC 86723, 86505

(iii) Engineering costing and project estimation services- CPC 84210, 84220, 86721 & 86726

(iv) Back office services- CPC 87902, 87903, 87904, 87907, 87909

(v) Accounting and financial services - CPC - 86213, 86219 & 86220.

(vi) Software development for existing product range comprising of Lighting, Solar, Batteries etc. – CPC 84210”

4.2 Shri Amit Gupta and Shri Rajat Behal, authorized representatives of the unit appeared in the meeting and explained the proposal.

4.3 The Approval Committee discussed the agenda in detail and after due deliberations, decided to approve the proposal of unit for inclusion of additional authorized operations in LOA.

(5) Lakshman Overseas – Ratification of permission dated 01/12/2023 granted for change of the existing HS Code 27101987 to 27101974

5.1 It was informed to the Approval Committee that M/s. Lakshman Overseas (vide its letter dated 22.11.2023) had requested to amend the HS code for import of transmission fluid from 27101987 to 27101974. This is on account of the change in the HS code by the exporter Febi (Germany).

5.2 It was further informed that this office vide letter dated 01/12/2023 had granted permission for amendment of existing HS Code 27101987 (*allowed for warehousing as approved vide this office letter dated 02/11/2023*) to HS Code

13/01/23

'27101974 (Automotive gear oil conforming to standard IS 1118)' subject to condition that "*Unit shall ensure to conform Standard IS 1118 in respect of import of ITC(HS) Code 27101974*" This was further subject to ratification by the Approval Committee.

5.3 The Approval Committee discussed the agenda in detail and after due deliberations, ratified the permission dated 01/12/2023 for amendment of existing HS Code 27101987 to HS Code '27101974 (Automotive gear oil conforming to standard IS 1118)'.

(6) Sahdev International – Renewal of LOA and revision in authorized operations.

6.1 It was informed that the above proposal was earlier considered by the Approval Committee in its meeting held on 19/06/2023 wherein it was observed that the legal firm has provided its opinion as under:

"Authority may allow the Unit to operate only from the SDF, subject to the following conditions:

(a) Since the Unit has been declared NPA by the Bank, all the hypothecated goods (if any) kept at the SDF will have to be handed over to the Bank.

(b) Since the Unit has been declared NPA by the Bank and in light of the ongoing litigation between the Bank and Unit, it strongly advised to intimate the Bank and get an NOC from the Bank."

6.2 The Approval Committee discussed the agenda in detail and after due deliberations, deferred the proposal with a direction to send a letter to the bank for their NOC. A copy of this would also be forwarded to the unit. Accordingly, as per decision of UAC, a letter dated 13/07/2023 & subsequent reminder letter dated 15/11/2023 & 16/11/2023 was written to the bank.

6.3 It was further informed that Deputy Manager, Central Bank of India, (in reply to this office letter dated 13/07/2023 and subsequent reminders dated 15/11/2023 & 16/11/2023), vide email/letter dated 05/12/2023 has informed that "*the property Plot No. 161, NSEZ is mortgaged in favour of Central Bank of India against the sanctioned loan facility to M/s Sahdev Jewellers. Since, the account has been declared as NPA and huge funds are still outstanding to be recovered, for which recovery measures are going on. Hence, at this stage issuance of NOC is deferred till the full and final bank dues are recovered.*"

6.4 Shri Shashi Sahdev, proprietor of the unit appeared before the Approval



Committee and stated that they are ready to shift their business into an SDF by applying. They require 250 square metres of space for manufacturing of gold jewellery. He requested to consider his request for renewal of LOA.

6.5 The Approval Committee discussed the agenda in detail and after due deliberations, deferred the proposal with a directions to examine the matter in view of letter of bank and obtain a legal opinion in this regard.

7. Taurus Englobe Pvt. Ltd. - Inclusion of additional warehousing goods in authorized operations.

7.1 It was informed that the unit had submitted a proposal for inclusion of warehousing/ storage and vaulting of additional goods under HS Chapter 71 in its LOA. Shri Vilas Gupta, Director and Shri Rahul Gupta, representative appeared before the Approval Committee and explained the proposal.

7.2 It was informed that it was earlier decided to obtain information from DC, MEPZ in respect of M/s. Siddharth Logistics FTWZ Private Limited who have been granted permission for warehousing in 'Sri City SEZ' and 'J Matadee Free Trade Zone'. The Committee noted the information from Sri City SEZ that M/s. Siddhartha Logistics FTWZ Private Limited, FTWZ Unit was granted approval for operating a Precious Metals Vault at Sri City FTWZ, since August 2016. This was per the approval (letter file No. D.12/4/2013- SEZ (vol.11) dated 03 March, 2016) issued by Director SEZ, MoC&I, (SEZ Division), New Delhi.

7.3 It was observed that the DOC vide its letter No.D.12/4/2013-SEZ(Vol.II) dated 03/03/2016 has inserted following paragraph to the Circular dated 31/12/2013 :

"(viii)(a) "Units located inside FTWZs as per provisions of Rule 18(5) of SEZS Rules, 2006 would be permitted storage/vaulting of precious metals like gold, silver, platinum, gems, precious stones etc. on behalf of foreign suppliers located abroad the same would be permitted to be procured by such DTA importers nominated/authorised by RBI on payment of import duty as applicable as long as the FTWZ unit is NFE positive, including transactions done on behalf of foreign suppliers,

Re-export of the same as per instructions from such foreign suppliers shall also be permitted, subject to the developer/unit concerned shall install full proof security systems at the entry and exit points/which shall be adequately manned to prevent any possible leakages or misuse of SEZ scheme"

B-01 n)

7.4 It was further informed that a visit was also carried out by DDC and DC (Customs) to GIFT City SEZ on 15/12/2023. As per the visit report, following have been concluded:

"Proposals for setting up FTWZ units for warehousing precious metals may be considered, provided the security arrangements of vault, logistics supply chain, insurance, security audit, other procedural safeguards are in conformity with international norms for storage and movement of precious metals.

b. Further, warehoused precious metals may also be supplied to gems and jewellery units for use in their manufacturing only. They may not be allowed to trade it further.

c. The foreign supplier, through the FTWZ, may also be allowed to clear precious metal into DTA/other SEZs in terms of extant policy.

d. Further, if and when inter-SEZ transactions are allowed, the same may be allowed only when both the SEZs are on the SEZ online system or when both are on ICEGATE.

e. IF any entity, being a client of NSEZ FTWZ, seeks to procure traded gold from IIBX, GIFT City, then it must be registered with IFSCA/IIBX."

7.5 The Approval Committee discussed the agenda in detail and after due deliberations, decided to grant permission for 'Storage/ Vaulting of Precious metals viz. (i) Gold (71081200); (ii) Silver (71069220) and (iii) Platinum (71101110)' only in terms of provisions of DOC's Letter No. D.12/4/2013- SEZ (vol.11) dated 03 March, 2016. The above approval shall be subject to condition that the storage/ vaulting shall be only on behalf of Foreign Suppliers located abroad. Moreover, all supplies into 'DTA' or otherwise shall be to Nominated Agencies only. The unit would adhere with all the necessary security measures with regular security audits.

Meeting ended with a vote of thanks to the Chair.



(Kiran Mohan Mohadikar)
Deputy Development Commissioner



(A. Bipin Menon)
Development Commissioner